

West Virginia University Combined FY21 Budget

Revenues:	FY 2021
Tuition and Fees	\$ 401,733,000
State Appropriations	\$ 183,261,000
Grants and Contracts - Non-Capital	\$ 258,300,000
Grants and Contracts - Capital	\$ -
Auxiliaries	\$ 129,994,000
Other Revenues	\$ 99,044,000
Other Appropriations	\$ 8,500,000
Total Revenues	\$ 1,080,832,000
Expenses:	
Salaries and Wages	\$ 523,025,000
Benefits	\$ 149,843,000
Supplies and Other Services	\$ 222,257,000
COVID-19 Expenses	\$ 4,913,000
Depreciation and Amortization	\$ 68,192,000
Utilities	\$ 30,623,000
Scholarship and Fellowship	\$ 52,794,000
Debt Service	\$ 28,987,000
Capital Expenses	\$ -
Other Expenses	\$ 2,500,000
Total Expenses	\$ 1,083,134,000
Net Position:	
Increase/(Decrease) in Net Position/Operating Loss	\$ (2,302,000)
Less Capital Grants & Contracts	\$ -
Change in Net Position before Capital	\$ (2,302,000)
Effect of GASB 45 Accrual	\$ 4,398,000
Amortization of Donated Software	\$ 5,184,000
Depreciation of Public/Private Assets	\$ 4,895,000
Reversal of Unrealized Investment (Gains)/Losses	\$ (2,157,000)
Capital Loss on Asset Retirement	\$ -
Net Pension Expense	\$ (694,000)
Asbestos Accrual (GASB 49)	\$ -
RTF investment related gift revenue	\$ -
Adjusted Income (Loss) Before Capital and Other Activity	\$ 9,324,000