

## West Virginia University Combined FY18 Budget

| Revenues:  | FY 2018                 |
|--|-------------------------|
| Tuition and Fees   | \$ 420,957,000          |
| State Appropriations   | \$ 175,304,000          |
| Grants and Contracts   | \$ 207,188,000          |
| Auxiliaries  | \$ 151,995,000          |
| Other Revenues   | \$ 89,761,000           |
| Other Appropriations   | \$ 9,289,000            |
| <b>Total Revenues</b>  | <b>\$ 1,054,494,000</b> |
| <br>   |                         |
| Expenses:  |                         |
| Salaries and Wages   | \$ 510,266,000          |
| Benefits   | \$ 147,182,000          |
| Supplies and Other Services  | \$ 222,293,000          |
| Depreciation and Amortization  | \$ 71,342,000           |
| Utilities  | \$ 32,138,000           |
| Scholarship and Fellowship   | \$ 42,480,000           |
| Debt Service   | \$ 33,911,000           |
| Other Expenses   | \$ 6,463,000            |
| <b>Total Expenses</b>  | <b>\$ 1,066,075,000</b> |
| <br>   |                         |
| Net Position:  |                         |
| <b>Increase/(Decrease) in Net Position/Operating Loss</b>  | \$ (11,581,000)         |
| <br>   |                         |
| <b>Increase/(Decrease) in Net Position</b>   | \$ (11,581,000)         |
| <b>Less Capital Grants &amp; Contracts</b>   | \$ (2,000,000)          |
| <br>   |                         |
| <b>Change in Net Position before Capital</b>   | \$ (13,581,000)         |
| <br>   |                         |
| <i>Effect of GASB 45 Accrual</i>   | \$ 7,000,000            |
| <i>Amortization of Donated Software</i>  | \$ 2,466,000            |
| <i>Depreciation of Public/Private Assets</i>   | \$ 4,677,000            |
| <i>Reversal of Unrealized Investment (Gains)/Losses</i>  | \$ (250,000)            |
| <i>Capital Loss on Asset Retirement</i>  | \$ -                    |
| <i>Net Pension Expense</i>   | \$ -                    |
| <br>   |                         |
| <i>Asbestos Accrual (GASB 49)</i>  | \$ -                    |
| <b>Income Before Other Activity without GASB 45 Accrual and Unrealized Investment Gains/(Losses)</b> | <b>\$ 312,000</b>       |